



### Bridgewood Estates 2018 Operating Budget

<b>Income</b>	
Assessment Income	\$ 90,090.00
Late Fees	\$ -
Recovered lien and Legal fees	\$ -
Miscellaneous Income	\$ -
<b>TOTAL Income</b>	<b>\$ 90,090.00</b>
<b>Expense</b>	
Bad Debt	\$ 1,400.00
Postage	\$ 400.00
Accounting/Audit	\$ 1,500.00
Filing Fees	\$ 40.00
Insurance Expense	\$ 2,300.00
Legal/Lien Fees	\$ 500.00
Office Supplies	\$ 400.00
Management	\$ 7,560.00
Meetings/support	\$ 800.00
Facilities Rental/Meeting Room	\$ 50.00
Bank Fees	\$ -
Taxes Federal	\$ 10.00
Taxes Property	\$ 150.00
Community Events/Social	\$ 300.00
Website	\$ 100.00
Gate Repairs	\$ 4,500.00
Gate Phone	\$ 1,350.00
General Repairs	\$ 3,500.00
Lighting repairs	\$ 500.00
Irrigation Repairs	\$ 2,000.00
Landscape Maintenance Contract	\$ 26,248.00
Landscaping Miscel/Special	\$ 1,500.00
Tree Pruning/Removal	\$ 1,500.00
Septic O & M	\$ -
Water	\$ 4,600.00
Electricity	\$ 4,000.00
Reserve Contribution	\$ 20,000.00
Miscellaneous	\$ 970.00
Backflow test	\$ 250.00
Contingencies	\$ -
Fence Repairs	\$ 1,102.00
File Storage	\$ 60.00
Storm Pond Management/Catch basins	\$ 2,500.00
<b>TOTAL Expense</b>	<b>\$ 90,090.00</b>

<b>Bridgewood Estates 2018 Reserve Budget</b>	<b>2018 Budget</b>
<b>Beginning Balance - January 1</b>	\$ 73,238.66
<b>Income</b>	
Investment/Interest Income	\$ 35.00
Reserve Income (transferred from Operating)	\$ 20,000.00
<b>TOTAL Income</b>	<b>\$ 93,273.66</b>
<b>Expense</b>	
Gate repairs	\$ 10,000.00
Street Light Rebuild	\$ 8,000.00
Common Fence Replacement	\$ 15,000.00
<b>TOTAL Expense</b>	<b>\$ 33,000.00</b>
<b>Excess Revenue / Expense</b>	<b>\$ 60,273.66</b>